

Tools in Transit Cover

Insurance Product Information Document

Company: Zenith Insurance plc, Authorised Insurers, registered in Gibraltar No 84085. Registered Office: 846-848 Europort, Gibraltar. Zenith Insurance Plc is regulated by the Gibraltar Financial Services Commission and subject to a limited regulation by the Financial Conduct Authority and Prudential Regulation Authority in respect of underwriting insurance business in the UK (No. 211787).

Product: Tools In Transit Insurance

This document provides a summary of the key information relating to tools in transit insurance and should be read in conjunction with your Policy Wording and Policy Schedule to ensure you understand the full terms and conditions that apply.

What is this type of insurance?

This Tools in Transit policy provides insurance for your tools in transit during the period of cover as stated in the schedule, subject to the terms, conditions and limitations shown below or as amended in writing by us.



What is insured?

- ✓ We will insure your tools in transit up to a maximum value which can be found in your Schedule of Insurance.
- ✓ Cover commences when the property is lifted by you or your employees immediately prior to loading and continues until the property is placed in position (excluding erection, dismantling or installation) by you or an authorized person at a destination including loading and unloading.
- ✓ If your tools in transit are stolen, destroyed or damaged whilst in your motor vehicle we will replace them.
- ✓ If your tools in transit are stolen, destroyed or damaged during loading or unloading from your motor vehicle we will replace them.
- ✓ If your tools in transit are stolen when fixed down and locked away at your place of work or stolen when fixed down and locked away from an area within the business premises on which you are working at the time, we will replace them.
- ✓ We will either provide replacement tools in transit in the event of a claim or may at our discretion financially reimburse you for the value of your tools in transit
- ✓ This cover is limited to two claims in any 12 month period



What is not insured?

- ✗ Any claim where you are unable to provide a purchase or hire receipt
- ✗ An excess fee for each claim made depending on the maximum value of tools in transit cover purchased and as shown on your Schedule of Insurance:

Sum Insured (Up to)	Excess
£1,000	£150
£5,000	£250
£10,000	£300

- ✗ Theft or attempted theft from any unattended motor vehicle where the motor vehicle has been left unattended and you have not checked the motor vehicle or your tools in transit for more than 48 hours.
- ✗ Theft or attempted theft from any building or premises unless it is your place of work or you are working in that building at the time of the theft, and unless your tools in transit were fixed down and locked away in an area agreed between you and the business owner
- ✗ Loss, theft or damage of any sheet ropes, packing materials, securing chains or toggles
- ✗ Loss, theft or damage caused by you deliberately damaging or neglecting the tools in transit
- ✗ Damage arising from wear & tear, depreciation, deterioration, mildew, moth, vermin, manufacturer and/or latent defects, mechanical or electrical breakdown, failure unless external damage has occurred.
- ✗ Theft of laptops and/or mobile phones and/or any other mobile communications equipment.
- ✗ Theft of any money, securities, jewellery or anything other than your tools in transit
- ✗ Any expense incurred as a result of not being able to use the tools in transit or any loss other than the repair or replacement costs of the tools in transit.
- ✗ Tools in transit whilst being towed in its own wheels or being driven under its own power
- ✗ Any loss or damage other than the cost of replacing the tools in transit, arising from any cause whatsoever.
- ✗ Liability of whatsoever nature arising from ownership or use of the tools in transit, including any illness or injury resulting from it.



Are there any restrictions on cover?

- ! Under Insurance: If, at the time of the incident giving rise to a claim under this insurance, the tools in transit being loaded upon, carried by, temporarily housed upon or being unloaded from the motor vehicle is valued in excess of the maximum sum insured, then we will only pay for loss or damage to the same proportion. For example, if the maximum sum insured only covers one third of the cost of replacing the tools in transit, we will only pay one third of the claim.
- ! Security Requirement: If the tools in transit are left unattended we will not accept any claim for theft unless:
 - a) if stolen from your vehicle, the tools in transit have been concealed in a locked boot or cargo hold or other locked internal compartment and all the vehicle windows and doors have been securely locked and fastened and the keys removed and unattached trailers have had anti-hitching devices put into operation. Any additional security measure must also be implemented.
 - b) if stolen from any building or premises unless it is your place of work or you are working in that building or on those premises at the time of the theft, and unless your tools in transit are fixed down and locked away in an area agreed between you and the business owner; or
 - c) forcible and violent means have been used to gain access or entry to the motor vehicle, building or premises from which your tools in transit were stolen. Evidence of which this must be submitted with your claim.
- ! Overnight Requirement: We will not accept any claim for theft of your tools in transit from your motor vehicle overnight (10pm to 6am) unless the security requirements above have been met and unless the motor vehicle is:
 - a) parked in an area secured by a locked gate
 - b) parked in a locked and secure garage
 - c) parked in your off-road driveway next to your private home
 - d) parked in the car park within the hotel/motel premises at which you are staying for workIf these conditions cannot be met then you must park your motor vehicle in a well-lit area, on the same street as your private home or the hotel/motel premises at which you are staying for work purposes, and the motor vehicle must be visible from your private home or hotel/motel premises at which you are staying.
(The overnight requirement shall not apply whilst you are undertaking work at a customer's premises between the hours of 10:00pm and 6:00am. The security requirement vehicle requirement shall apply at all times whenever your vehicle is unattended.)
- ! Replacement: This policy offers replacement only and is not a replacement as new policy. If the tools in transit cannot be replaced with identical tools in transit of the same age and condition, we will replace them with ones of comparable specification or the equivalent value taking into account the age and condition of the original tools in transit. We may, at our discretion financially reimburse you for the value of your tools in transit.



Where am I covered?

Cover applies within the geographical limits of:

- ✓ Great Britain
 - ✓ Northern Ireland
 - ✓ The Channel Islands
 - ✓ The Isle of Man
- If you reside in Northern Ireland the Territorial limits include cover while your tools in transit are temporarily in the Republic of Ireland



What are my obligations?

- Premiums must be paid on time
- You are required by the provisions of the Consumer Insurance (Disclosure and Representations) Act to take care to supply accurate and complete answers to all the questions in the declaration and to make sure that all information supplied is true and correct. You must tell us of any changes to the answers you have given as soon as possible. Failure to advise us of a change to your answers may mean that your policy is invalid and that it does not operate in the event of a claim.



When and how do I pay?

Payment will be required when you take the policy out, or by instalment if your policy administrators can arrange this for you.



When does the cover start and end?

Cover lasts for one year and the dates of cover are specified in your policy schedule.



How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please return it to your agent within 14 days from the day of purchase or the day on which you receive your policy documentation, whichever is the later. On the condition that no claims have been made or are pending, we will then refund your premium in full. Thereafter you may cancel the insurance cover at any time by informing your agent however no refund of premium will be payable.